

Notice to the DEPOSITORS of the Closed De La O Rural Bank, Inc.

The De La O Rural Bank, Inc. ("Bank") with office address at 10 San Jose St., Brgy. San Jose (Pob.), Pangil, Laguna has been prohibited from doing business in the Philippines by the Monetary Board of the Bangko Sentral ng Pilipinas in accordance with Section 30 of Republic Act (R.A.) No. 7653 (New Central Bank Act) per MB Resolution No. 1116-A dated September 10, 2020.

R.A. No. 3591, as amended (PDIC Charter) mandates the PDIC, as Deposit Insurer, to pay all valid deposit accounts and insurance claims up to the maximum deposit insurance coverage of PhP500,000.00.

The PDIC has started the receiving of deposit insurance claims of depositors of the Bank on October 13, 2020, and commenced processing and settlement of valid claims on October 21, 2020.

WHO ARE NOT REQUIRED TO FILE DEPOSIT INSURANCE CLAIMS?

Depositors with valid deposit accounts with balances of PhP100,000.00 and below, provided they:

1. Have no obligations with the Bank, or have not acted as co-makers of these obligations, or are not spouses of the borrowers;
2. Have complete mailing address found in the bank records or have updated their addresses through the Mailing Address Update Form (MAUF) of PDIC; and
3. Have not maintained the account under the name of business entities.

Postal Money Orders (PMOs) have been sent to these depositors at their respective mailing addresses found in the bank records or indicated in the MAUF.

WHO ARE REQUIRED TO FILE DEPOSIT INSURANCE CLAIMS?

Depositors:

1. With valid deposit accounts with balances of more than PhP100,000.00;
2. With outstanding obligations with the Bank, either as borrower, co-maker, or spouse of borrower;
3. With incomplete mailing address found in the bank records, or failed to update them through the MAUF;
4. With accounts under the name of business entities;
5. With accounts not eligible for early payment, regardless of type of account and account balance; and
6. Who are deceased, whose filing of claim is thru the legal heirs.

WHAT ARE THE BASIC REQUIREMENTS FOR FILING DEPOSIT INSURANCE CLAIMS?

- a. Completely filled out PDIC Claim form, may be downloaded at http://www.pdic.gov.ph/files/New_PDIC_Claim_Form.pdf. The Claim Form needs to be signed and notarized. Depositor must ensure that the signature on the Claim Form is similar with the signature in the bank records and the valid IDs submitted to the bank.
- b. Evidence of deposit such as: Savings Passbook, Certificate of Time Deposit, used or unused checks, bank statement, or ATM card.
- c. ONE (1) VALID PHOTO-BEARING IDENTIFICATION DOCUMENT (ID) with signature of depositor (e.g. Driver's License, SSS/GSIS ID, Senior Citizen's ID, Passport, PRC ID, OWWA/OFW ID, Seaman's ID, Alien Certificate of Registration ID, Voter's ID).
- d. For depositors below eighteen (18) years old, photocopy of Birth Certificate from the Philippine Statistics Authority (PSA) or duly certified copy issued by the Local Civil Registrar, and valid ID of the parent.
- e. Notarized/authenticated Special Power of Attorney (SPA) of depositor or parent of a minor depositor, if claimant is not the signatory in the bank records. A sample form of the SPA may be downloaded from the PDIC website, http://www.pdic.gov.ph/files/spa_claims.pdf.

The depositors are further advised that additional documents may be required by PDIC, as necessary, in the course of evaluation and processing of claims.

HOW TO FILE CLAIMS FOR DEPOSIT INSURANCE?

CLAIMS MAY BE FILED THROUGH ANY OF THE FOLLOWING MODES:



Online via e-mail at delao-pad@pdic.gov.ph

Scanned copies or photo images of the signed and accomplished Claim Form, original evidence of deposit (i.e., first and last page of the savings passbook, front and back portion of the certificate of time deposit, etc.), and one valid original photo-bearing ID with the depositor's signature, should be attached to the e-mail.

PDIC may require the submission of original copies of the submitted scanned documents and other documents, in the course of its evaluation and processing of deposit insurance claims submitted via e-mail.



Through Postal Mail or Courier addressed to:

Public Assistance Department
Philippine Deposit Insurance Corporation
6th Floor, SSS Building, 6782 Ayala Avenue corner V.A. Rufino St. Makati City 1226

Depositors are advised to send together with their accomplished and signed Claim Form, the original Savings Passbook and/or Certificate of Time Deposit and a photocopy of one (1) valid photo-bearing ID with depositor's signature.



Personally at the PDIC Public Assistance Center (PAC) located at the 3rd Floor, SSS Bldg., 6782 Ayala Avenue corner V. A. Rufino Street, Makati City, 8:00 AM to 5:00 PM, Monday to Friday.

In compliance with health safety protocols and standards, personal filing at the PDIC's PAC shall be strictly on a per appointment basis. To make an appointment, depositors may call the Public Assistance Hotline at (02) 8841-4141 or at Toll Free number 1-800-1-888-7342 or 1-800-1-888-PDIC, send an e-mail to delao-pad@pdic.gov.ph, or send a private message at PDIC's official Facebook account, www.facebook.com/OfficialPDIC.

We highly encourage all depositors to resort to personal filing at the PDIC's PAC only when filing online or via postal mail or courier is not possible or if personal filing cannot be avoided.

Depositors are advised to bring with them their accomplished and signed Claim Form, and their original Savings Passbook and/or Certificate of Time Deposit, and one (1) valid photo-bearing ID with depositor's signature and a photocopy of this ID.

WHEN IS THE LAST DAY/DEADLINE TO FILE DEPOSIT INSURANCE CLAIMS?

Depositors who are required to file claims for deposit insurance may file their claims until September 11, 2022. After September 11, 2022, PDIC, as Deposit Insurer, shall no longer accept any claim for insured deposits maintained with the said closed De La O Rural Bank, Inc. pursuant to the provisions of R.A. 3591, as amended.

PDIC, as Deposit Insurer, requires personal data from depositors to be able to process their claims and protects these data in compliance with the Data Privacy Act of 2012.

IMPORTANT REMINDERS IN FILING CLAIMS

1. For depositors below 18 years old, a parent should sign on the Claim Form. For **By** or **ITF** accounts, the agent as disclosed in the bank records may sign on the Claim Form. For joint accounts: "**OR, AND/ OR, AND**", each depositor in the joint account should accomplish and sign separate Claim Forms.
2. PDIC will not accept claims which are incomplete/lacking in requirements. Other documents may be required by PDIC in the course of processing of claims.
3. The Claim Form, pro-forma affidavits, documents and processing or payment of all deposit insurance claims are free of charge.
4. While only one valid ID is required by PDIC, the depositor may opt to submit another valid photo-bearing ID with signature to facilitate processing of claims in case of noted discrepancy in signature.
5. For business entities, deceased depositors and depositors who executed a Special Power of Attorney (SPA); only authorized representatives should sign on the Claim Form.